



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(3 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Quarter	Corresponding	To date	Corresponding
	30-Sep-15	30-Sep-14	30-Sep-15	30-Sep-14
	RM'000	RM'000	RM'000	RM'000
Revenue	131,857	107,943	131,857	107,943
Cost of sales	(117,832)	(104,738)	(117,832)	(104,738)
Gross profit/(loss)	14,025	3,205	14,025	3,205
Operating expenses	(5,828)	(3,372)	(5,828)	(3,372)
Other operating (expenses)/income	109	29	109	29
Net foreign exchange (loss)/gain	(875)	(652)	(875)	(652)
Profit/(loss) from operations	7,431	(790)	7,431	(790)
Finance income	70	63	70	63
Finance costs	(3,239)	(1,934)	(3,239)	(1,934)
Profit/(loss) before tax	4,262	(2,661)	4,262	(2,661)
Tax	(1,431)	480	(1,431)	480
Profit/(loss) for the period	2,831	(2,181)	2,831	(2,181)
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on				
property, plant and equipment, net of tax	-	-	-	-
Total profit/(loss) and other comprehensive income for the period	2,831	(2,181)	2,831	(2,181)
Earnings per share attributable to owners of the Company (sen):				
- Basic	1.00	(1.23)	1.00	(1.23)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Financial Position as at 30 September 2015

(The figures have not been audited)

	As at 30-Sep-15 RM'000	As at 30-Jun-15 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	316,811	319,890
Intangible Assets	20,000	20,000
	<u>336,811</u>	<u>339,890</u>
Current Assets		
Inventories	78,359	88,939
Trade and other receivables	88,456	103,966
Amount owing by holding company	5,683	5,377
Amount owing by related companies	7,163	6,852
Tax recoverable	496	605
Derivative financial assets	8,258	2,071
Cash and bank balances	28,006	39,841
	<u>216,421</u>	<u>247,651</u>
Less: Current Liabilities		
Borrowings	127,586	166,179
Trade and other payables	94,097	93,219
Amount owing to related companies	80	24
Derivative financial liabilities	29	41
	<u>221,792</u>	<u>259,463</u>
Net Current Liabilities	<u>(5,371)</u>	<u>(11,812)</u>
Non-Current Liabilities		
Deferred tax liabilities	11,231	10,085
Borrowings	11,515	12,130
	<u>22,746</u>	<u>22,215</u>
	<u>308,694</u>	<u>305,863</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	70,886	70,886
Treasury shares	(383)	(383)
Share premium	19,101	19,101
Asset revaluation reserve	17,170	17,170
Non distributable capital reserve	115,754	115,754
Retained earnings	86,166	83,335
Total Equity	<u>308,694</u>	<u>305,863</u>
Net assets per share attributable to owners of the Company	<u>RM1.09</u>	<u>RM1.08</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Cash Flows for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	(3 months) 30-Sep-15 RM'000	(3 months) 30-Sep-14 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	4,262	(2,661)
Adjustments for :		
- Depreciation	3,954	2,708
- (Gain)/loss on disposal of plant and equipment	(27)	(3)
- Plant and equipment written off	-	-
- Net unrealised loss/(gain) on foreign exchange	6,622	1,070
- Fair value (gain)/loss on derivatives	(7,499)	(1,307)
- Interest income	(120)	(63)
- Interest expense	3,239	2,093
Operating profit before changes in working capital	10,431	1,837
Changes in working capital :		
- Inventories	10,580	12,495
- Trade and other receivables	19,615	(11,169)
- Trade and other payables	(8,122)	3,519
- Intercompanies balances	(855)	(1,071)
Cash flows generated from operations	31,649	5,611
- Interest paid	(3,239)	(2,096)
- Interest received	120	63
- Tax (paid)/refund	(175)	(79)
Net cash flows generated from operating activities	28,355	3,499
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(612)	(3,399)
- Proceeds from disposal of property, plant and equipment	22	3
Net cash flows used in investing activities	(590)	(3,396)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from bank borrowings	88,792	55,415
- Repayment of bank borrowings	(128,392)	(63,459)
Net cash flows generated/(used) in financing activities	(39,600)	(8,044)
Net change in cash and cash equivalents	(11,835)	(7,941)
Cash and cash equivalents at beginning of the financial year	39,841	18,799
Cash and cash equivalents at end of the financial year	28,006	10,858

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Changes in Equity for the first financial quarter ended 30 September 2015

(The figures have not been audited)

	----- Attributable to owners of the Company -----						
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset	Non		Total RM'000
				Revaluation Reserve RM'000	Distributable Capital Reserve RM'000	Retained Earnings RM'000	
3 months ended 30 September 2015							
At 1 July 2015	70,886	(383)	19,101	17,170	115,754	83,335	305,863
Comprehensive income for the financial period							
- Profit for the financial period	-	-	-	-	-	2,831	2,831
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the financial period	-	-	-	-	-	2,831	2,831
As at 30 September 2015	<u>70,886</u>	<u>(383)</u>	<u>19,101</u>	<u>17,170</u>	<u>115,754</u>	<u>86,166</u>	<u>308,694</u>
3 months ended 30 September 2014							
At 1 July 2014	179,000	(383)	14,919	11,210	-	53,156	257,902
Comprehensive income for the financial period							
- Loss for the financial period	-	-	-	-	-	(2,181)	(2,181)
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	-	(2,181)	(2,181)
As at 30 September 2014	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>11,210</u>	<u>-</u>	<u>50,975</u>	<u>255,721</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).